

of such lending value. The equity of at least 20 p.c. or 10 p.c., respectively, is to be provided by the borrower. Provision is also made for loans ranging between 70 p.c. and 80 p.c. when the lending value exceeds \$2,500, and for loans ranging between 50 p.c. and 90 p.c. when the lending value does not exceed \$2,500. The interest rate paid by the borrower on all loans made under Part I is 5 p.c. This is made possible by the fact that the Government advances one-quarter of the total mortgage money on an interest basis of 3 p.c. Loans are made for a period of 10 years subject to renewal for a further period of 10 years upon revaluation of the security and on conditions satisfactory to all parties concerned. Interest, principal, and taxes are payable in monthly instalments. Amortization of principal over 20 years is provided for, but more rapid amortization may be arranged to suit the borrower. Sound standards of construction are required.

**1.—Loans, Units, and Amounts of Loans Approved under the Dominion Housing Act, 1935, and Part I of the National Housing Act, 1938, by Provinces, 1935-39.**

Province.	Loans.					Family Units Provided.				
	1935.	1936.	1937.	1938.	1939.	1935.	1936.	1937.	1938.	1939.
	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Prince Edward Island.....	Nil	6	4	5	2	-	6	4	5	2
Nova Scotia.....	"	93	186	139	144	-	96	186	149	147
New Brunswick.....	"	12	48	50	50	-	12	51	55	66
Quebec.....	38	193	303	355	512	62	413	524	745	1,244
Ontario.....	37	324	604	1,076	2,823	37	385	839	2,119	3,691
Manitoba.....	Nil	12	36	110	264	-	12	36	170	351
Saskatchewan.....	"	Nil	2	5	30	-	-	2	5	101
Alberta.....	"	Nil	Nil	Nil	Nil	-	-	-	-	-
British Columbia.....	"	10	243	784	724	-	10	319	890	765
<b>Totals.....</b>	<b>75</b>	<b>650</b>	<b>1,426</b>	<b>2,524</b>	<b>4,549</b>	<b>99</b>	<b>934</b>	<b>1,961</b>	<b>4,138</b>	<b>6,367</b>

Province.	Amounts.					Totals, 1935-39.		
	1935.	1936.	1937.	1938.	1939.	Loans.	Units.	Amount.
	\$	\$	\$	\$	\$	No.	No.	\$
Prince Edward Island...	-	32,364	21,670	26,000	11,400	17	17	91,434
Nova Scotia.....	-	421,437	837,692	571,831	563,880	562	578	2,394,840
New Brunswick.....	-	45,179	219,188	240,750	223,130	160	184	728,247
Quebec.....	326,614	1,906,780	2,348,514	2,939,553	4,256,502	1,401	2,988	11,777,963
Ontario.....	198,456	1,907,289	3,434,833	7,376,842	11,341,565	4,864	7,071	24,258,985
Manitoba.....	-	100,564	207,750	606,539	1,269,896	422	569	2,184,749
Saskatchewan.....	-	-	8,200	16,800	236,302	37	108	261,302
Alberta.....	-	-	-	-	-	Nil	-	-
British Columbia.....	-	31,175	988,348	2,863,634	2,405,043	1,761	1,984	6,288,200
<b>Totals.....</b>	<b>525,070</b>	<b>4,444,788</b>	<b>8,066,195</b>	<b>14,641,949</b>	<b>20,307,718</b>	<b>9,224</b>	<b>13,499</b>	<b>47,985,720</b>

<sup>1</sup> October to December only.

PART II of the National Housing Act is designed to assist local housing authorities, including limited dividend housing corporations, to provide decent, safe, and sanitary housing to be rented to families of low income who cannot afford the 'economic rental' for such accommodation (designated as 9½ p.c. of the cost of construction plus the taxes that would ordinarily be levied on the property by the municipality). The Dominion is authorized to make first mortgage loans to local housing authorities up to a maximum amount of \$30,000,000, but loans to any one municipality must not exceed the proportion of \$30,000,000 that the